



29 September 2023

## **JAF Group: Acquisition of DLH Poland / Slovakia completed**

**Warsaw/Bratislava/Stockerau.** The purchase of DLH Poland and DLH Slovakia by the JAF Group planned since November 2022 has now been successfully concluded.

DLH Poland and DLH Slovakia, both major suppliers of timber and wood-based products in their home markets, are becoming integral parts of the JAF Group due to the completion of the acquisition process. The takeover by the JAF Group was agreed with the former owner on 3 November 2022. After all the acquisition preconditions had been met, it was possible to sign the relevant purchase agreements in Warsaw on 26 September 2023 as a result of which both DLH companies can be handed over to the JAF Group.

### **Strategic expansion of core market presence**

The acquisition of both DLH business units in Slovakia and Poland means that the JAF Group will be more firmly established in two of its important core markets. The existing sites of the JAF Group in Poland and Slovakia will now be joined by nine DLH sites in Poland and one DLH site in Slovakia. The integration of DLH Poland and DLH Slovakia into the JAF Group combines two companies that have undergone sustainable growth for years based on very similar values. DLH Poland and DLH Slovakia will continue to trade under the DLH brand and conduct business in their respective countries based on their current teams of long-serving employees and managers. The existing JAF sites in Poland and Slovakia will also essentially remain unchanged.

Statement by JAF CEO Werner Stix

*“As the JAF Group, we are of course delighted that we have been able to successfully conclude the purchase of DLH Poland and DLH Slovakia. During the close alignment work undertaken in recent weeks with our new DLH colleagues, we have already been able to identify numerous synergies which will enable us to offer our customers even better products and services. We warmly welcome DLH to the JAF Group and look forward to sharing a promising future together.”*

Statement by DLH Poland CEO Jerzy Karpinski

*“DLH Poland and DLH Slovakia are now part of the JAF Group. The initial impression that this move created promising options has become even stronger over the past months of getting to know each other. As the DLH team, we look forward to continuously optimising trading in timber products alongside our international colleagues from JAF. Not only will our customers continue receiving the usual high levels of service quality from our existing team, but we will also be able to develop together further as part of the JAF Group.”*



## **About J. u. A. Frischeis (JAF)**

The JAF Group, known in Austria as J. u. A. Frischeis, is an international timber wholesaler and one of Europe's leading suppliers of timber and wood-based materials. JAF has nearly 3,000 employees now based at 70 sites located in 16 countries on two continents. Since being founded in 1948, JAF has established itself as a strong partner to the timber processing, construction and retail sectors. JAF guarantees a high degree of flexibility and modern service as a result of its strong logistics, modern production facilities and numerous digital solutions.

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